

City of Newburgh Industrial Development Agency
83 Broadway, Newburgh NY 12550
(845) 569-7369

Audit-Finance Committee Meeting

Location: City Hall, 3rd Floor Council Chambers

March 16, 2015

6:45 p.m. – 7 p.m.

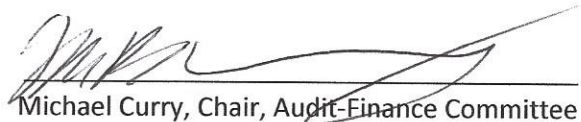
Present: Chairman Mike Curry, Richard Bedrosian, Jimmy Mera, Jack Penney
Joshua Smith, Austin DuBois, Teri Waivada

Prior to the meeting, the Audit-Finance Committee members received electronically a copy of the draft 2014 audit/financial report prepared by SaxBST. (Copies of the report were available for members to review at the meeting.)

Discussion: The audit is in agreement with IDA's financial books and records. No notice was received regarding recommendations the agency needs to take action on. Other than minor punctuation and language changes, the report is ready to be adopted by the IDA board.

The committee unanimously made the following recommendation:

That the full board of the City of Newburgh IDA adopt the draft 2014 audit, including the minor changes as noted.



Michael Curry, Chair, Audit-Finance Committee